THE
CITY OF BRANDON
1986
FINANCIAL REPORT

DUNWOODY & COMPANY
MEYERS NORRIS PENNY & CO.
CHARTERED ACCOUNTANTS
BRANDON - MANITOBA

FINANCIAL REPORT 1986

CITY OF BRANDON

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CITY OF BRANDON

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(All amounts have been rounded off to the nearest dollar)

AUDITOR'S REPORT

DUNWOODY & COMPANY
MEYERS NORRIS PENNY & CO.
CHARTERED ACCOUNTANTS

HIS WORSHIP THE MAYOR
AND MEMBERS OF THE CITY COUNCIL
CITY OF BRANDON, MANITOBA

In accordance with our appointment, we have examined the Balance Sheets of the City of Brandon as at 31 December 1986 and the Statements of Revenue and Expenditure and supporting schedules for the year ended on that date. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the City as at 31 December 1986 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles for municipalities in Manitoba applied, on a basis consistent with that of the preceding year.

We have also issued a supplementary report as required under Section 602 of The Municipal Act.

Dunwoody & Company
Meyers Norris Penny & Co

Brandon, Manitoba
3 April 1987

CHARTERED ACCOUNTANTS

STATEMENT 1

GENERAL OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 1986

ASSETS

CASH			
Cash on Hand		87,550	
Cash on Deposit		3,486,367	
Deposit Receipts		9,924,950	13,498,867
RECEIVABLES			
Tax Assets - Schedule 1		3,194,821	
Government Grants - Schedule 3		414,107	
Own Funds and Agencies			
Utility Revenue Fund			
Utility Capital Fund			
General Capital Fund	152,180		
Reserves			
Trusts			
Other		152,180	
Operating Accounts Receivable			
Organizations and Individuals	223,375		
Federal Government	238,871		
Federal Government Enterprises			
Provincial Government	326,892		
Provincial Government Enterprises	55		
Other Local Governments	807	790,000	
Other Receivables			
Sub-Total		4,551,108	
Less: Allowances for Doubtful Accounts			
Hospital Accounts			
Hospital and Medical Premium Accounts			
Other Allowances			4,551,108
INVESTMENTS - SCHEDULE 6			
INVENTORIES			558,215
PREPAID EXPENSES			
TOTAL ASSETS			18,608,190

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
School Levies - Schedule 4		5,134,256	
Own Funds and Agencies			
Utility Revenue Fund	301,693		
Reserves	6,520,506		
Trusts	17,557		
Other		6,839,756	
Operating Accounts Payable			
Organizations and Individuals	802,252		
Federal Government	29,551		
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises	1,576		
Other Local Governments		833,379	
Debenture Instalments		44,673	12,852,064
OTHER LIABILITIES			
Land Sale Deposits			
Debenture Levies in Advance			
Prepaid Taxes			
Special Levies Undisbursed			
TOTAL CURRENT LIABILITIES			12,852,064
ALLOWANCE FOR TAX ARREARS-STATEMENT 8			1,994,991
NOMINAL SURPLUS - STATEMENT 8			3,761,135
TOTAL LIABILITIES AND SURPLUS			18,608,190

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 1986

Statement 2

RESERVE NAME	ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	TOTAL (SCHEDULE 5)
General	89,313		767,809	857,122
Gravel Pit			168,373	168,373
Municipal Buildings	10,450	17,525	931,762	959,737
Office Equipment			113,067	113,067
Machinery and Equipment			856,947	856,947
Ambulance			142,683	142,683
Police Equipment			61,911	61,911
Storm Sewer			55,776	55,776
Athletic			91,000	91,000
Sportsplex			147,350	147,350
Overpass Principal			18,028	18,028
Overpass - U.S. Exchange			16,817	16,817
Kirkcaldy Heights			587,792	587,792
Control of Disease in Trees			29,979	29,979
Municipal Building Maint'ce			83,832	83,832
Curran Park			17,444	17,444
Sanitary Disposal			238,525	238,525
Fire Equipment			282,850	282,850
West Bran			38,878	38,878
Cumulative Benefits			186,898	186,898
Fire Protection			623,716	623,716
Centennial Auditorium			52,509	52,509
Parking			16,159	16,159
Keystone Maintenance			45,193	45,193
Recreation Centre			21,502	21,502
Traffic Devices			36,164	36,164
Dyking and Flood Control			108,948	108,948
Capital Development			264,138	264,138
Acquisition of Industrial Land			200,413	200,413
Library/Arts Building Maintenance			53,242	53,242
	99,763	17,525	6,259,705	6,376,993

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENT

CITY OF BRANDON

STATEMENT 2

GENERAL RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 1986

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 6)
General					
Guarantee					
Replacement					
Centennial					
TOTAL				See Page 3	

STATEMENT 3

GENERAL CAPITAL FUND BALANCE SHEET
AS AT DECEMBER 31, 1986

ASSETS

CASH ON HAND AND ON DEPOSIT - STATEMENT 13			
RECEIVABLES - STATEMENT 13			
Government Grants - Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			922,702
FIXED ASSETS			
Buildings		7,714,372	
Machinery and Equipment		5,942,511	
Land		2,621,318	
Other			16,278,201
DEBT. CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies		6,510,612	
Deferred Liability Levies			6,510,612
OTHER ASSETS			
TOTAL ASSETS			23,711,515

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds		152,180	
Other			152,180
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT.			
Debentures - Schedule 9		6,943,612	
Deferred Liabilities - Schedule 10			6,943,612
CAPITAL SURPLUS - STATEMENT 8			16,615,723
TOTAL LIABILITIES AND SURPLUS			23,711,515

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 4

WATER AND SEWER UTILITY OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 1986

ASSETS

CASH			
Cash on Hand			
Cash on Deposit		33,931	
Deposit Receipts			33,931
RECEIVABLES			
Government Grants - Schedule 3			
Own Funds and Agencies			
General Revenue Fund	296,757		
General Capital Fund			
Utility Capital Fund			
Reserves			
Trusts			
Other		296,757	
Operating Accounts Receivable			
Organizations and Individuals	445,682		
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments		445,682	
Other Receivables			
Sub-Total		742,439	
Less: Allowance for Doubtful Accounts			742,439
INVESTMENTS - SCHEDULE 6			142,215
INVENTORIES			
PREPAID EXPENSES			
TOTAL ASSETS			918,585

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Own Funds and Agencies			
General Revenue Fund			
Reserves,	742,396		
Trusts			
Other		742,396	
Operating Accounts Payable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Debenture Instalments			742,396
OTHER LIABILITIES			
Debenture Levies in Advance			
Prepaid Consumer Accounts			
Meter Deposits			
Other			
TOTAL CURRENT LIABILITIES			742,396
NOMINAL SURPLUS - STATEMENT 8			176,189
TOTAL LIABILITIES AND SURPLUS			918,585

STATEMENT 5

UTILITY RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 1986

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement			362,734		362,734
U.S. Exchange			36,906		36,906
TOTAL			399,640		399,640

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 4A

TRANSIT UTILITY OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 1986

ASSETS

CASH			
Cash on Hand		50	
Cash on Deposit		5,014	
Deposit Receipts			5,064
RECEIVABLES			
Government Grants - Schedule 3			
Own Funds and Agencies			
General Revenue Fund	4,936		
General Capital Fund			
Utility Capital Fund			
Reserves			
Trusts			
Other		4,936	
Operating Accounts Receivable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Other Receivables			
Sub-Total		4,936	
Less: Allowance for Doubtful Accounts			4,936
INVESTMENTS - SCHEDULE 6			
INVENTORIES			
PREPAID EXPENSES			
TOTAL ASSETS			10,000

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Own Funds and Agencies			
General Revenue Fund			
Reserves,			
Trusts			
Other			
Operating Accounts Payable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Debenture Instalments			
OTHER LIABILITIES			
Debenture Levies in Advance			
Prepaid Consumer Accounts			
Meter Deposits			
Other			
TOTAL CURRENT LIABILITIES			
NOMINAL SURPLUS - STATEMENT 8			10,000
TOTAL LIABILITIES AND SURPLUS			10,000

STATEMENT 5A

TRANSIT UTILITY RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 1986

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement			603,557		603,557
TOTAL			603,557		603,557

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

WATER AND SEWER UTILITY CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

STATEMENT 6

ASSETS

CASH ON HAND AND ON DEPOSIT-STATEMENT 14			
RECEIVABLES-STATEMENT 14			
Government Grants - Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			
Buildings		5,269,090	
Machinery and Equipment		992,383	
Land		29,300	
Other			6,290,773
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies		473,272	
Deferred Liability Levies			473,272
OTHER ASSETS			
TOTAL ASSETS			6,764,045

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT.			
Debentures - Schedule 9		2,987,509	
Deferred Liabilities - Schedule 10			2,987,509
CAPITAL SURPLUS - STATEMENT 8			3,776,536
TOTAL LIABILITIES AND SURPLUS			6,764,045

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

STATEMENT 7

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery	2,500				2,500
Pension Funds					
Option Deposits					
Other	80,069		17,557		97,626
TOTAL	82,569		17,557		100,126

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery				2,500	2,500
Pension Funds					
Option Deposits					
Other				97,626	97,626
TOTAL				100,126	100,126

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

TRANSIT UTILITY CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 19 86

STATEMENT 6A

ASSETS

CASH ON HAND AND ON DEPOSIT-STATEMENT 14			
RECEIVABLES-STATEMENT 14			
Government Grants - Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			
Buildings		119,127	
Machinery and Equipment		1,938,689	
Land			
Other			2,057,816
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies			
Deferred Liability Levies			
OTHER ASSETS			
TOTAL ASSETS			2,057,816

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT			
Debentures - Schedule 9			
Deferred Liabilities - Schedule 10			
CAPITAL SURPLUS - STATEMENT 8			2,057,816
TOTAL LIABILITIES AND SURPLUS			2,057,816

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 19 86

STATEMENT 7

ASSETS

TRUST NAME	CASH	INVESTMENTS, (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL				See Page 5	

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL				See Page 5	

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

CITY OF BRANDON

STATEMENT 8

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ARREARS
FOR THE YEAR ENDED DECEMBER 31, 19 86

ALLOWANCE FOR TAX ARREARS		
Balance, January 1,		1,957,647
Add: Appropriation - Statement 10	51,357	
Profit on Tax Title Sales	57,593	
Transfer From Nominal Surplus		
Tax Titles Established	5,500	
		114,450
Sub-Total		2,072,097
Deduct: Taxes Cancelled - Schedule 1	77,106	
T.S.C. Cancelled - Schedule 1		
Tax Titles Written Off - Schedule 1		
Transfer To Nominal Surplus		
		77,106
Balance, December 31 - Statement 1		1,994,991
NOMINAL SURPLUS - GENERAL		
Balance, January 1		3,343,181
Add: Transfer From Deferred Surplus - Statement 9		
Transfer From Allowance For Tax Arrears		
Operating Surplus - Statement 9	422,975	
		422,975
Sub-Total		3,766,156
Deduct: Accts. Rec. Cancelled	5,021	
Transfer To General Reserve - Schedule 5		
Transfer To Allowance For Tax Arrears		
Transfer To Other Reserve (Specify) - Schedule 5		
Operating Deficit - Statement 9		
		5,021
Balance, December 31 - Statement 1		3,761,135
NOMINAL SURPLUS - UTILITY		
Balance, January 1,		245,373
Add: Transfer From Deferred Surplus - Statement 11		
Other Transfers (Specify)		
Operating Surplus - Statement 11	10,822	
		10,822
Sub-Total		256,195
Deduct: Accts. Rec. Cancelled		
Transfer To Utility Reserve - Schedule 5		
Operating Deficit - Statement 11	80,006	
		80,006
Balance, December 31 - Statement 4		176,189
CAPITAL SURPLUS - GENERAL		
Balance, January 1		15,224,885
Add: Fixed Assets Acquired	704,934	
Debentures Redeemed	88,000	
Police Building Construction	770,522	1,563,456
Sub-Total		16,788,341
Deduct: Disposal of Fixed Assets	172,618	
		172,618
Balance, December 31 - Statement 3		16,615,723
CAPITAL SURPLUS - UTILITY		
Balance, January 1		3,649,786
Add: Fixed Assets Acquired	28,041	
Debentures Redeemed	98,709	
		126,750
Sub-Total		3,776,536
Deduct: Disposal of Fixed Assets		
Balance, December 31 - Statement 6		3,776,536

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

TAX RESERVE AND SURPLUS ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 1986

Statement 8A

NOMINAL SURPLUS - UTILITY - Transit		
Balance, January 1		10.000
Balance, December 31 - Statement 4A		10.000
CAPITAL SURPLUS - UTILITY - Transit		
Balance, January 1		1.923.408
Add: Fixed Assets acquired	134.408	
Debentures retired		134.408
Sub-Total		2.057.816
Deduct: Fixed assets disposed of		
Balance, December 31 - Statement 6A		2.057.816

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

GENERAL OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1986

STATEMENT 9

REVENUE

TOTAL REVENUE FROM TAXATION - SCHEDULE 2			25,359,869
OTHER REVENUE			
Taxes Added - Schedule 1		351,310	
Licenses and Permits		260,132	
Fines		226,605	
Parking Meter Fees		252,929	
Sales of Services			
General Government	54,333		
Protection	147,984		
Transportation			
Less: Costs			
Environmental Health	166,702		
Public Health and Welfare	115,337		
Planning and Development			
Economic Development			
Recreation and Culture	892,453	1,376,809	
Sales of Goods		35,755	
Rentals of Fixed Assets		74,695	
Concessions and Franchises			
Returns From Investments		540,568	
Transfers From Utilities and Enterprises			
Tax Penalties - Schedule 1		364,415	
Miscellaneous Revenue		178,479	
Grants in Lieu of Taxes - Schedule 3			
Federal Government	248,320		
Federal Government Enterprises			
Provincial Government	1,171,150		
Provincial Government Enterprises	2,397,282		
Other Local Governments			
Non-Government Organizations	131,416	3,948,168	
Unconditional Government Transfers - Schedule 3			
Federal Government			
Provincial-Municipal Tax Sharing	1,335,605		
Other Local Governments			
Local Government General Support Grant	190,230	1,525,835	
Conditional Government Transfers - Schedule 3			
Federal Government	28,491		
Provincial Government	809,551		
Other Local Governments	13,979	852,021	9,987,721
TOTAL REVENUE FROM EXTERNAL SOURCES			35,347,590
TRANSFER FROM GENERAL RESERVE - SCHEDULE 5			
OPERATING DEFICIT - STATEMENT 8			
TOTAL			35,347,590

EXPENDITURE

GENERAL GOVERNMENT SERVICES			3,399,883
PROTECTIVE SERVICES			5,619,018
TRANSPORTATION SERVICES			3,796,341
ENVIRONMENTAL HEALTH SERVICES			628,628
PUBLIC HEALTH AND WELFARE SERVICES			948,233
ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES			169,155
ECONOMIC DEVELOPMENT SERVICES			104,210
RECREATION AND CULTURAL SERVICES			2,527,584
FISCAL SERVICES			17,596,563
TOTAL SERVICES			34,789,615
SURPLUS APPROPRIATIONS			
Deferred Surplus — Operating Deficit			
Deferred Surplus — By-Law Obligation			
Appropriation to General Reserve — Schedule 5		135,000	135,000
OPERATING SURPLUS - STATEMENT 8			422,975
TOTAL			35,347,590

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1986 Statement 10

	Estimated	Actual	Underspent	Overspent
GENERAL GOVERNMENT SERVICES				
LEGISLATIVE				
Mayor indemnity	32,890	32,889	1	
Aldermen Indemnity	84,600	79,708	4,892	
Other	77,225	79,471		2,246
Total Legislative	194,715	192,068	2,647	
GENERAL ADMINISTRATIVE				
Administration - Total	808,210	803,761	4,449	
City Manager and Staff	111,260	111,186	74	
City Clerk and Staff	398,300	414,410		16,110
Personnel	165,650	164,554	1,096	
Legal	78,000	60,032	17,968	
Audit	55,000	53,579	1,421	
Financial Management - Total	951,855	925,650	26,205	
Accounting	388,775	369,470	19,305	
Data Processing	332,885	293,265	39,620	
Purchasing	185,220	189,339		4,119
Other Financial Management	44,975	73,576		28,601
Assessment - Total	378,794	377,935	859	
Property Assessment	375,294	375,294		
Court of Revision	3,500	2,641	859	
Taxation				
Maintenance of Tax Title Property	124,875	90,315	34,560	
Common Services - Total	1,238,955	1,245,215		6,260
Multi-Purpose Buildings	180,000	170,870	9,130	
Other common services	1,058,955	1,074,345		15,390
Less: Administrative Cost Recoveries	968,868	932,015		36,853
Total General Administrative	2,533,821	2,510,861	22,960	
OTHER GENERAL GOVERNMENT SERVICES				
Elections and Referendums	25,625	32,225		6,600
Inter-Government relations	4,133	4,208		75
Grants to organizations	48,105	49,105		1,000
Other general services	617,796	611,416	6,380	
Total Other General Government Services	695,659	696,954		1,295
TOTAL GENERAL GOVERNMENT SERVICES	3,424,195	3,399,883	24,312	
PROTECTIVE SERVICES				
Police Protection - Total	3,005,569	2,971,657	33,912	
Police Commission	11,600	7,847	3,753	
Police Chief	144,545	117,938	26,607	
Other Police Administration	529,235	526,126	3,109	
Crime Prevention and Protection	1,352,440	1,317,809	34,631	
Community Resources	70,440	75,087		4,647
Crime Investigations	357,970	326,460	31,510	
Traffic Activities	178,050	180,469		2,419
Training	7,055	8,516		1,461
Police Station	50,050	41,169	8,881	
Communications	162,159	137,709	24,450	
Automotive Equipment	105,425	119,906		14,481
Detention of Prisoners	36,600	39,823		3,223
Canine Unit	—	72,798		72,798
Law Enforcement - Other	99,090	91,584	7,506	

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1986

Statement 10

PROTECTIVE SERVICES - Cont'd:	Estimated	Actual	Underspent	Overspent
Fire Protection - Total	2,068,548	2,096,462		27,914
Fire Chief	139,560	129,600	9,960	
Fire fighting force	1,585,695	1,626,386		40,691
Alarm systems	20,628	20,020	608	
Fire prevention	147,915	144,126	3,789	
Water supply and hydrants	105,125	105,125		
Training	4,000	3,811	189	
Fire Station and buildings	26,435	25,056	1,379	
Fire fighting equipment	39,190	42,338		3,148
Emergency Measures - Total	351,973	354,833		2,860
Safety	42,200	41,143	1,057	
Ambulance services	309,773	313,690		3,917
Other Protection - Total	92,675	104,482		11,807
Animal and Pest Control	89,675	96,606		6,931
School Patrols	3,000	7,876		4,876
TOTAL PROTECTIVE SERVICES	5,617,855	5,619,018		1,163
TRANSPORTATION SERVICES				
Common Services - Total	310,912	322,359		11,447
Administration				
Engineering	559,090	590,618		31,528
Works	363,625	382,352		18,727
Workshop yards, buildings	5,000	8,888		3,888
Less: Recoveries	616,803	659,499	42,696	
Road Transport				
Roads and Streets - Total	2,372,440	1,949,487	422,953	
Road maintenance	1,700,535	1,291,882	408,653	
Sidewalks	126,760	115,759	11,001	
Ditches and Flood Control	14,035	10,520	3,515	
Storm sewers	52,715	68,267		15,552
Street cleaning	154,590	157,707		3,117
Snow and ice removal	319,605	299,537	20,068	
Bridges	4,200	5,815		1,615
Traffic Services - Total	856,115	846,635	9,480	
Street Lighting	610,000	622,239		12,239
Street signs	98,810	86,528	12,282	
Traffic lane markings	44,665	44,950		285
Traffic signals	16,845	11,447	5,398	
Railway crossing signals	17,100	14,568	2,532	
Parking	68,695	66,903	1,792	
Brandon Transit System	637,248	677,860		40,612
TOTAL TRANSPORTATION SERVICES	4,176,715	3,796,341	380,374	
ENVIRONMENTAL HEALTH SERVICES				
Garbage and waste collection	619,890	617,767	2,123	
Public rest rooms	8,095	10,861		2,766
TOTAL ENVIRONMENTAL HEALTH SERVICES	627,985	628,628		643
PUBLIC HEALTH AND WELFARE				
Public Health				
Cemetery operation	182,135	165,885	16,250	
Social Welfare - Total	1,922,400	782,348	1,140,052	
Administration	122,400	150,017		27,617
Social welfare assistance	1,800,000	632,331	1,167,669	
TOTAL PUBLIC HEALTH AND WELFARE	2,104,535	948,233	1,156,302	

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1986

Statement 10

	Estimated	Actual	Underspent	Overspent
ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES				
Research and planning	113,527	110,213	3,314	
Land assembly	78,875	58,942	19,933	
TOTAL ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES	192,402	169,155	23,247	
ECONOMIC DEVELOPMENT SERVICES				
Brandon Industrial Commission	72,210	72,210		
Tourist promotion	32,000	32,000		
TOTAL ECONOMIC DEVELOPMENT SERVICES	104,210	104,210		
RECREATION, CULTURAL SERVICES AND EDUCATION				
Recreation Facilities - Total	2,061,992	2,060,585	1,407	
Administration	245,905	251,126		5,221
Swimming pools	246,200	249,741		3,541
Skating rinks	56,935	54,595	2,340	
Parks and playgrounds	528,267	502,314	25,953	
Golf course and curling rink	288,595	306,599		18,004
Sportsplex	630,730	614,060	16,670	
Other recreational facilities	65,360	82,150		16,790
Cultural Buildings and Facilities - Total	466,999	466,999		
Keystone Centre	49,900	49,900		
Library/Arts Centre	178,032	178,032		
Brandon University	177,627	177,627		
Centennial Auditorium	61,440	61,440		
TOTAL RECREATION, CULTURAL SERVICES AND EDUCATION	2,528,991	2,527,584	1,407	
FISCAL SERVICES				
Transfers to Education Authorities - Total	12,835,640	12,835,640		
Foundation or general	7,632,432	7,632,432		
Special Levy	5,203,208	5,203,208		
TRANSFERS TO OWN FUNDS				
Transfers to Reserve				
Tax Reserves	51,357	51,357		
Athletic Area		400		400
Ambulance, By-Law 3705	28,880	29,695		815
Centennial Auditorium, B/L 4647	6,000	6,000		
Capital Development, B/L 4967		41,016		41,016
Storm Sewers, By-Law 3835	30,000	99,941		69,941
Sportsplex, B/L 5066	50,000	50,000		
Disease in Trees, By-Law 4925	—	16,294		16,294
Fire Hall, By-Law 4748	63,352	63,352		
Cumulative Benefits, B/L 5179	150,000	150,000		
Library/Arts Building, B/L 5259	25,000	44,000		19,000
West-Bran, B/L 4629	25,000	25,000		
Transfers to Reserves - Forward	429,589	577,055		147,466

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1986

Statement 10

	Estimated	Actual	Underspent	Overspent
FISCAL SERVICES - Cont'd:				
Transfers to Reserves - Forward	429,589	577,055		147,466
Replacement, By-Law 3675	300,000	307,877		7,877
Fire Equipment, By-Law 3708	120,000	124,385		4,385
Office Equipment, By-Law 3656	100,000	101,480		1,480
Building Maintenance, B/L 4368	50,000	50,000		
Keystone Maintenance, B/L 4749	25,000	25,000		
Rec Centre Maintenance, B/L 4750	25,000	25,000		
Parking Facilities, B/L 3939	10,000	10,000		
Police Equipment, By-Law 4442	50,000	71,612		21,612
Traffic Controls, B/L 4751	70,000	70,000		
Gravel Pit, B/L 3652	5,000	766	4,234	
Municipal Buildings, By-Law 3653	188,203	195,116		6,913
Curran Park, By-Law 4527	20,000	20,000		
Disposal Site, By-Law 4528	48,500	48,500		
Total Transfers to Reserves	1,441,292	1,626,791		185,499
Contribution to Other Funds				
Total	1,372,553	932,507	440,046	
Capital	1,188,700	748,654	440,046	
Utilities	183,853	183,853		
Public Debt Charges	2,140,823	2,201,625		60,802
Debenture Debt Charges	1,683,579	1,675,221	8,358	
Principal	837,574	841,336		3,762
Interest	846,005	833,885	12,120	
Interest on bank loans	8,000	2,150	5,850	
Tax discounts	425,000	503,071		78,071
Other debt charges	24,244	21,183	3,061	
TOTAL FISCAL SERVICES	17,790,308	17,596,563	193,745	
SURPLUS APPROPRIATIONS TOTAL	135,000	135,000		
TOTAL ALL SERVICES				
Estimated	36,702,196			
Actual		34,924,615		
Underspent			1,777,581	
Overspent				

RECONCILIATION WITH OPERATING SURPLUS

REVENUE	Estimated	Actual	Over (Under)
Tax Revenue	25,359,865	25,359,869	4
Other Revenue	11,042,331	9,987,721	(1,054,610)
Revenue Surplus (Deficit)	36,402,196	35,347,590	(1,054,606)
EXPENDITURE	36,702,196	34,924,615	(1,777,581)
OPERATING SURPLUS (DEFICIT)	(300,000)	422,975	722,975

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

CITY OF BRANDON

STATEMENT 11

UTILITY OPERATING FUND – WATER
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 86

REVENUE

	METERED	FLAT RATE	TOTAL	
CONSUMER SALES				
Residential	1,948,379		1,948,379	
Commercial and Bulk	471,094		471,094	
Industrial	20,275		20,275	
Federal and Provincial	167,558		167,558	
Municipal and Schools	98,014		98,014	
Total	2,705,320		2,705,320	
Less: Discounts				
Refunds and Cancellations				2,705,320
SEWER SERVICE CHARGES				
PENALTIES				27,701
HYDRANT RENTALS				113,375
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				
OTHER REVENUE				946
PROVIDED BY GENERAL REVENUE FUND · STATEMENT 10				
Re: Debentures			101,697	
Re: Operations			82,156	183,853
OPERATING DEFICIT · STATEMENT 8				80,006
TOTAL				3,111,201

EXPENDITURE

WATER SUPPLY			2,575,038
SEWAGE COLLECTION AND DISPOSAL			
CONTRIBUTION TO CAPITAL - STATEMENT 14			16,973
TRANSFERS TO RESERVES - SCHEDULE 5			
DEBENTURE DEBT CHARGES - SCHEDULE 7			519,190
OTHER LONG-TERM DEBT CHARGES			
SURPLUS APPROPRIATIONS · STATEMENT 8			
Deferred Surplus · Operating Deficit, 19__			
19__			
19__			
OPERATING SURPLUS · STATEMENT 8			
TOTAL			3,111,201

STATEMENT 12

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 86

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply	2,736,205	2,575,038	161,167	
Sewage Collection and Disposal				
Contribution To Capital	34,500	16,973	17,527	
Transfers To Reserves				
Debenture Debt Charges	519,190	519,190		
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	3,289,895			
Total Actual Expense		3,111,201		
Total Underspent			178,694	
Total Overspent				

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER(UNDER)
REVENUE	2,816,778	3,031,195	214,417
EXPENDITURE	3,289,895	3,111,201	(178,694)
OPERATING SURPLUS (DEFICIT)	(473,117)	(80,006)	(393,111)

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

CITY OF BRANDON

STATEMENT 11 A

UTILITY OPERATING FUND – SEWER
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE

	METERED	FLAT RATE	TOTAL
CONSUMER SALES			
Residential	559,122		559,122
Commercial and Bulk	128,607		128,607
Industrial	55,260		55,260
Federal and Provincial	52,693		52,693
Municipal and Schools	32,349		32,349
Total	828,031		828,031
Less: Discounts			
Refunds and Cancellations			
			828,031
SEWER SERVICE CHARGES			
PENALTIES			9,238
HYDRANT RENTALS			
CONSUMER INSTALLATION SERVICE			
CONNECTION REVENUE – NET			
PROVINCIAL GRANTS			
OTHER REVENUE			5,022
PROVIDED BY GENERAL REVENUE FUND - STATEMENT 10			
Re: Debentures			
Re: Operations			
OPERATING DEFICIT - STATEMENT 8			
TOTAL			842,291

EXPENDITURE

WATER SUPPLY	
SEWAGE COLLECTION AND DISPOSAL	702,555
CONTRIBUTION TO CAPITAL - STATEMENT 14	11,808
TRANSFERS TO RESERVES - SCHEDULE 5	
DEBENTURE DEBT CHARGES - SCHEDULE 7	117,106
OTHER LONG-TERM DEBT CHARGES	
SURPLUS APPROPRIATIONS - STATEMENT 8	
Deferred Surplus - Operating Deficit, 19__	
19__	
19__	
OPERATING SURPLUS - STATEMENT 8	10,822
TOTAL	842,291

STATEMENT 12

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1986

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply				
Sewage Collection and Disposal	671,966	702,555		30,589
Contribution To Capital	13,825	11,808	2,017	
Transfers To Reserves				
Debenture Debt Charges	117,106	117,106		
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	802,897			
Total Actual Expense		831,469		
Total Underspent				
Total Overspent				28,572

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER(UNDER)
REVENUE	779,250	842,291	63,041
EXPENDITURE	802,897	831,469	28,572
OPERATING SURPLUS (DEFICIT)	(23,647)	10,822	34,469

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT OF REVENUE AND EXPENDITURE - TRANSIT
FOR THE YEAR ENDED DECEMBER 31, 1986

Statement 11B

REVENUE

Route Revenue		768,656
Advertising		3,752
Provincial grant re: Operations	500,377	
Capital	67,204	567,581
Other revenue		7,038
Provided by General Revenue - Statement 10		
Re: Operations	589,224	
Reserves	88,636	677,860
TOTAL REVENUE		2,024,887

EXPENDITURE

Vehicle operations	1,869,047
Contribution to Capital - Statement 14A	67,204
Transfers to reserves - Schedule 5B	88,636
TOTAL EXPENDITURE	2,024,887

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1986

	Estimated	Actual	Underspent	Overspent
Vehicle operations	1,847,377	1,869,047		21,670
Contribution to Capital		67,204		67,204
Transfers to reserves	88,643	88,636	7	
Total budgeted expense	1,936,020			
Total actual expense		2,024,887		
Total underexpenditure				
Total overexpenditure				88,867

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	Estimated	Actual	Over (Under)
REVENUE	1,936,020	2,024,887	88,867
EXPENDITURE	1,936,020	2,024,887	88,867
OPERATING SURPLUS	Nil	Nil	Nil

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

Statement 11C

STATEMENT OF REVENUE AND EXPENDITURE - BRANDON MUNICIPAL AIRPORT FOR THE YEAR ENDED DECEMBER 31, 1986

REVENUE

Rentals	38,788
Landing Fees	54,252
Federal grants	368,053
TOTAL REVENUE	461,093

EXPENDITURE

Airport operations	461,093
TOTAL EXPENDITURE	461,093

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1986

	Estimated	Actual	Underspent	Overspent
Airport operations	445,302	461,093		15,791
Total budgeted expense	445,302			
Total actual expense		461,093		
Total underexpenditure				
Total overexpenditure				15,791

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	Estimated	Actual	Over (Under)
REVENUE	445,302	461,093	15,791
EXPENDITURE	445,302	461,093	15,791
OPERATING SURPLUS	Nil	Nil	Nil

THE ATTACHED NOTES (PAGE 20) ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

STATEMENT 13

STATEMENT OF SOURCE AND APPLICATION OF GENERAL CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1986

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds	152,180	
Other		152,180
LONG-TERM BORROWING		
Debentures - Schedule 9	390,763	
Other		390,763
PREPAID LOCAL IMPROVEMENT LEVIES		6,233
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 10		748,654
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5		2,092,590
GRANTS - SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		111,534
TOTAL		3,501,954

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
General Government		112,342	80,400	192,742
Protection	770,522	105,433	49,006	924,961
Transportation	152,180	337,929	830,702	1,320,811
Recreation and Culture		90,930	420,540	511,470
Environmental Health		58,300	96,674	154,974
TOTAL	922,702	704,934	1,477,322	3,104,958

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds	396,996	
Other		396,996
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 3		
Cash		
Receivables		
OTHER		
TOTAL		3,501,954

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

CITY OF BRANDON

WATER AND SEWER

STATEMENT 14

STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1986

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures - Schedule 9		
Other		
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 11		28,781
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5		170,823
GRANTS - SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		199,604

APPLICATION

	FIXED ASSETS		LOCAL	
	CONSTRUCTION	PURCHASE	IMPROVEMENTS	TOTAL
CAPITAL EXPENDITURES				
Water Supply		19,991	167,805	187,796
Sewage Disposal		8,050	3,758	11,808
TOTAL		28,041	171,563	199,604

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 6		
Cash		
Receivables		
OTHER		
TOTAL		199,604

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

TRANSIT

STATEMENT 14

STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 19 86

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures - Schedule 9		
Other		
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 11		67,204
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5		67,204
GRANTS - SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		134,408

APPLICATION

	FIXED ASSETS			
CAPITAL EXPENDITURES	CONSTRUCTION	PURCHASE	LOCAL IMPROVEMENTS	TOTAL
Water Supply				
Sewage Disposal				
Transportation		134,408		134,408
TOTAL		134,408		134,408

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 6		
Cash		
Receivables		
OTHER		
TOTAL		134,408

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

CITY OF BRANDON

SCHEDULE 1

ANALYSIS OF TAX ASSETS
FOR THE YEAR ENDED DECEMBER 31, 19 86

	TAXES ON ROLL	TAX SALE CERTIFICATES	TAX TITLES	AGREEMENTS OF SALE
Balance, January 1	2,827,649	8,161	484,890	37,116
ADD				
Tax Levy - Schedule 2	25,359,869			
Taxes Added - Statement 9	351,310			
Penalties or Interest Added - Statement 9	364,122	293		
Other Accounts Added	28,360			
Taxes Overpaid				
Transfer Re Tax Sale		2,697		
Tax Titles Acquired			238	
Land Sales				66,414
TAX ADJUSTMENTS (SPECIFY)				
Titles purchased			5,500	
SUB-TOTAL	28,931,310	11,151	490,628	103,530
DEDUCT:				
Cash Collections:	22,629,435	3,464	—	56,175
Arrears	2,318,436			
Current	20,310,999			
Transfers Re Tax Sale	2,697			
Cancellations	77,106			
Returned To Roll				
Title Value of Land Sales			8,821	
Transfers Re Titles Acquired		238		
Tax Discounts - Statement 10	503,071			
H.P.T.C. - Cash Advance	2,724,472			
Other Credits: P.S.T.A.P.	336,319			
TOTAL				
BALANCE, DECEMBER 31 3,194,821 (Statement 1)	2,658,210	7,449	481,807	47,355

SCHEDULE 2

ANALYSIS OF TAX LEVY
FOR THE YEAR ENDED DECEMBER 31, 19 86

	ASSESSMENT	MILL RATE	LEVY
UNCONTROLLABLE			
Schools			
Farm and Residential	89,509,750	38.57	3,452,392
Other	40,361,840	72.65	2,932,289
Total Foundation	129,871,590		6,384,681
Special Division No. 40	129,871,590	34.81	4,520,830
Total School			10,905,511
Other Governments (U.V.D.)			
Debt Charges			1,032,902
Frontage			
Mill Rate (At Large)	131,230,390	2.60	341,199
(L.I.D.)	149,504,510	2.02	301,999
Total			1,676,100
Minister of Municipal Affairs	131,230,390	2.49	326,764
Deferred Surplus — Utility	149,504,510	.61	91,198
Reserves: By-Law	131,230,390	9.78	1,283,433
By-Law			
By-Law			
CONTROLLABLE			
General Municipal	131,230,390	78.81	10,342,268
Special Levies (Specify)			
Bill 107 - Farm Lands	272,220	53.67	14,610
BUSINESS TAX-RATE 8 % and 1% on Cable T.V.			719,985
TOTAL			25,359,869

SCHEDULE 3

ANALYSIS OF GOVERNMENT TRANSFERS

FOR THE YEAR ENDED DECEMBER 31, 1986

	BALANCE JANUARY 1	GRANTS EARNED	GRANTS RECEIVED	ADJUSTMENTS	BALANCE DECEMBER 31
		(Statement 9)			(Statement 1)
GENERAL FUND					
PROVINCIAL		5,903,818			414,107
Grants in Lieu	58,104	3,568,432	3,626,536		
Prov. - Mun. Tax Sharing		1,335,605	1,335,605		
Local Govt. Gen. Support		190,230	190,230		
Conditional Grants	994,131	809,551	1,492,772		310,910
General Govt.	3,555	1,892	5,447		
Protection	5,275	176,486	179,262		2,499
Transportation	272,222	126,015	279,165		119,072
Environmental Health	71,840		71,840		
Public Health & Welfare	626,818	459,188	909,216		176,790
Environmental Planning					
Economic Development		250	250		
Recreation	14,421	45,720	47,592		12,549
FEDERAL					
Grants in Lieu		248,320	228,383		19,937
Unconditonal Grants					
Conditional Grants (Spec):					
Airport		368,053	391,601	(23,548)	
Propane Vehicle Grant	400		400		
Summer Employment Program		28,491	28,491		
LOCAL (Specify name of Govt. and type of grant as above):					
Municipalities re: Ambulance		13,979	13,979		
		(Statement 11) B			(Statement 4)
UTILITY FUND – Transit		567,581	484,321		83,260
Provincial Grant					
Federal Grant					
Local Grant					
		(Statement 13)			(Statement 3)
GENERAL CAPITAL GRANTS (Specify Govt. and type as above):					
		(Statement 14)A			(Statement 6)
UTILITY CAPITAL GRANTS					
PROVINCIAL		67,204	67,204		
FEDERAL					
LOCAL					

NOTE: Provincial and Federal includes both Government and Enterprises.

SCHEDULE 4

ANALYSIS OF SCHOOL ACCOUNTS

FOR THE YEAR ENDED DECEMBER 31, 1986

	OUTSTANDING JANUARY 1	CURRENT REQUIREMENT (STATEMENT 10)	CURRENT PAYMENTS	OUTSTANDING DECEMBER 31 (STATEMENT 1)
FOUNDATION LEVY:				
Farm & Residential	1,398,345	3,653,077	3,590,191	1,461,231
Commercial & Other	1,582,736	3,979,355	3,970,349	1,591,742
Sub-Total	2,981,081	7,632,432	7,560,540	3,052,973
SPECIAL LEVIES:				
School Division 40	1,535,695	5,203,208	4,657,620	2,081,283
Sub-Total	1,535,695	5,203,208	4,657,620	2,081,283
TOTAL	4,516,776	12,835,640	12,218,160	5,134,256

SCHEDULE 5

ANALYSIS OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1986

RESERVE NAME	GENERAL	PROVINCIAL GUARANTEE	EQUIPMENT REPLACEMENT	MUNICIPAL BUILDINGS
BY-LAW NO.	#3620		#3675	#3653
BALANCE, JANUARY 1	659,721		750,590	1,409,440
ADD: Interest Earned	62,401		70,996	133,314
Appropriation (Statement 10)			307,877	195,116
Surplus Appropriation (Statement 9)	135,000			
Transfer From Surplus Acc. (Stmt.8)				
SUB-TOTAL	857,122		1,129,463	1,737,870
DEDUCT: Purchases (Statement 13)			272,516	778,133
Transfer To Revenue (Statement 9)				
Interest Transferred				
BALANCE, DECEMBER 31 - Statement 2	857,122		856,947	959,737

RESERVE NAME	OFFICE EQUIPMENT	GRAVEL PIT	AMBULANCE	STORM SEWERS
BY-LAW NO.	#3656	#3652	#3705	#3835
BALANCE, JANUARY 1	123,762	153,124	124,108	95,431
ADD: Interest Earned	11,706	14,483	11,739	9,027
Appropriation (Statement 10)	101,480	766	29,695	99,941
Transfer From Surplus Acc. (Stmt.8)				
SUB-TOTAL	236,948	168,373	165,543	204,399
DEDUCT: Purchases (Statement 13)	123,881		22,859	148,623
Transfer To Revenue (Statement 9)				
BALANCE, DECEMBER 31 - Statement 2	113,067	168,373	142,683	55,776

RESERVE NAME	POLICE EQUIPMENT	UTILITY	ATHLETIC AREA	WEST-BRAN
BY-LAW NO.	#4442		#3889	#4629
BALANCE, JANUARY 1	92,090		92,270	61,736
ADD: Interest Earned	8,711		8,727	5,839
Appropriation (Statement 11)	71,612		400	25,000
Surplus Appropriation (Statement 11)				
SUB-TOTAL	172,413		101,397	92,575
DEDUCT: Purchases (Statement 14)	110,502		10,397	53,697
Transfer To Revenue (Statement 11)				
BALANCE, DECEMBER 31 - Statement 5	61,911		91,000	38,878

CITY OF BRANDON

SCHEDULE 5A

ANALYSIS OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1986

RESERVE NAME	18th Street Debenture Principal	Overpass U.S. Exchange	Kirkcaldy Heights	Maintenance of Municipal Office
BY-LAW NO.	#3940	#3941	#4050	#4368
BALANCE, JANUARY 1	28,767	19,244	878,705	74,323
ADD: Interest Earned	2,721	1,820	104,228	7,031
Appropriation (Statement 10)				50,000
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt.8)				
Land Sales			102,031	
SUB-TOTAL	31,488	21,064	1,084,964	131,354
DEDUCT: Purchases (Statement 13)				47,522
Transfer To Revenue (Statement 9)				
Interest Transferred				
Payments to C.M.H.C.			497,172	
Exchange	13,460	4,247		
BALANCE, DECEMBER 31 - Statement 2	18,028	16,817	587,792	83,832

RESERVE NAME	Curran Park	Sanitary Disposal	Fire Equipment	Centennial Auditorium
BY-LAW NO.	#4527	#4528	#3708	#4647
BALANCE, JANUARY 1	35,669	315,186	157,560	42,490
ADD: Interest Earned	3,374	29,813	14,903	4,019
Appropriation (Statement 10)	20,000	48,500	124,385	6,000
Transfer From Surplus Acc. (Stmt.8)				
SUB-TOTAL	59,043	393,499	296,848	52,509
DEDUCT: Purchases (Statement 13)	41,599	154,974	13,998	
Transfer To Revenue (Statement 9)				
BALANCE, DECEMBER 31 - Statement 2	17,444	238,525	282,850	52,509

RESERVE NAME	Cumulative Benefits	Library/Arts Building Maintenance	Traffic Devices	Parking Facilities
BY-LAW NO.	#5129	#5259	#4751	#3939
BALANCE, JANUARY 1	82,709	39,461	51,877	19,831
ADD: Interest Earned	7,823	3,733	4,906	1,875
Appropriation (Statement 11)	150,000	44,000	70,000	10,000
Surplus Appropriation (Statement 11)				
SUB-TOTAL	240,532	87,194	126,783	31,706
DEDUCT: Purchases (Statement 14)		33,952	90,619	15,547
Transfer To Revenue (Statement 11)				
Benefits Paid	53,634			
BALANCE, DECEMBER 31 - Statement 5	186,898	53,242	36,164	16,159

SCHEDULE 5B

ANALYSIS OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1986

RESERVE NAME	Fire Protection	Keystone Maintenance	Recreation Centre	Dyking and Flood Control
BY-LAW NO.	#4748	#4749	#4750	#4923
BALANCE, JANUARY 1	518,409	41,288	34,610	99,533
ADD: Interest Earned	49,034	3,905	3,274	9,415
Appropriation (Statement 10)	63,352	25,000	25,000	
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	630,795	70,193	62,884	108,948
DEDUCT: Purchases (Statement 13)	7,079		41,382	
Transfer To Revenue (Statement 9)				
Interest Transferred				
Transfer to Keystone Centre		25,000		
BALANCE, DECEMBER 31 - Statement 2	623,716	45,193	21,502	108,948

RESERVE NAME	Acquisition of Industrial Land	Control of Disease in Trees	Capital Development	Sportsplex
BY-LAW NO.	#4924	#4925	#4967	#5066
BALANCE, JANUARY 1	183,095	43,245	256,020	120,499
ADD: Interest Earned	17,318	4,090	24,216	11,397
Appropriation (Statement 10)		16,294	41,016	50,000
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	200,413	63,629	321,252	181,896
DEDUCT: Purchases (Statement 13)		33,650	57,114	34,546
Transfer To Revenue (Statement 9)				
BALANCE, DECEMBER 31 - Statement 2	200,413	29,979	264,138	147,350

RESERVE NAME	UTILITY REPLACEMENT	UTILITY U.S. Exchange	UTILITY Transit	UTILITY
BY-LAW NO.	#3704	#3938	#3654	
BALANCE, JANUARY 1	487,451	57,646	531,822	
ADD: Interest Earned	46,106	5,452	50,303	
Appropriation (Statement 11)			88,636	
Surplus Appropriation (Statement 11)				
SUB-TOTAL	533,557	63,098	670,761	
DEDUCT: Purchases (Statement 14)	170,823		67,204	
Transfer To Revenue (Statement 11)				
Exchange		26,192		
BALANCE, DECEMBER 31 - Statement 5	362,734	36,906	603,557	

SCHEDULE 8

ANALYSIS OF INVESTMENTS
AS AT DECEMBER 31, 19 86

TYPE	DUE DATE Y/M/D	INTEREST RATE	INTEREST EARNED	AMOUNT	TOTAL
GOVERNMENT OF CANADA					
PROVINCE OF MANITOBA AND AGENCIES					
OTHER PROVINCES OR PROVINCIAL AGENCIES					
DEBENTURES OF OWN MUNICIPALITY BY-LAW 5216/51/83	97/12/1	13%	2,370	17,535	17,525
DEBENTURES OF OTHER LOCAL GOVERNMENTS					
OTHER INVESTMENTS					
TOTAL INVESTMENTS					17,525

INVESTMENT HOLDINGS
AS AT DECEMBER 31, 19 86

TYPE	NAME OF RESERVE	RESERVED (Statements 2/5)	TRUST (Statement 7)	UNRESERVED (Statements 1/4)	TOTAL
GOVERNMENT OF CANADA					
PROVINCE OF MANITOBA					
OTHER PROVINCES OR AGENCIES					
DEBENTURES OF OWN MUNICIPALITY	Municipal	17,525		Nil	
	Building			Nil	
	B/L #3653			Nil	17,525
DEBENTURES OF OTHER LOCAL GOVERNMENTS				Nil	
				Nil	
OTHER INVESTMENTS					
TOTAL INVESTMENTS					17,525

INVESTMENT CHANGES
19 86

TOTAL INVESTMENTS, JANUARY 1		18,236
INVESTMENTS ACQUIRED		18,236
INVESTMENTS SOLD	711	
INVESTMENTS MATURED		711
TOTAL INVESTMENTS, DECEMBER 31		17,525

CITY OF BRANDON

ANALYSIS OF DEBENTURE INDEBTEDNESS

AS AT DECEMBER 31, 19 86

SCHEDULE 7

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	CURRENT LEVY INTEREST	OUTSTANDING DECEMBER 31
3840	Storm Sewer	1966	701,276	E		20	1986	5 3/8	55,112	2,963	—
3865	18th Street Overpass	1967	210,000	E	U.S.	20	1987	6 1/4	10,000	1,000	11,000
3840	Storm Sewers	1966	241,989	E		20	1986	5 5/8	19,370	1,090	—
4206	Local Improvements	1970	1,656,000	E		18	1988	9 1/2	45,000	14,138	100,000
3983/3400	City Hall	1972	1,226,000	E		19	1990	8	88,000	41,680	433,000
4310/4343	Brandon General Hospital	1972	750,000	E		20	1922	8 3/4	45,000	33,556	361,000
4309/4387	Keystone Centre	1972	600,000	E		20	1992	8 3/4	36,000	28,962	295,000
4325/4388	Local Improvements	1972	451,000	E		14	1986	8 3/4	52,000	4,550	—
4386/4417	Brandon General Hospital	1973	409,228	E		20	1993	8 1/4	23,000	19,181	221,000
4260/1	Local Improvements	1973	218,558	E		20	1992	6.7473	12,807	7,420	97,168
4422/4447	Local Improvements	1973	126,000	E		20	1992	8 3/4	7,537	6,021	61,275
4260/2	Local Improvements	1974	662,065	A		20	1993	7.5275	34,216	26,978	323,700
4497/4536	Local Improvements	1974	256,000	B		20	1993	11	30,000	22,110	171,000
4260/3	Local Improvements	1975	290,694	A		20	1994	7.6822	14,851	14,0 0	168,165
4591	Local Improvements	1975	632,885	E		15	1989	11	55,000	27,940	199,000
4678	Local Improvements	1976	1,025,860	E		15	1990	10 7/8	77,000	51,657	398,000
4260/4	Local Improvements	1975	52,678	A		20	1995	9.1722	2,429	3,413	34,779
4781	Local Improvements	1977	806,667	E		15	1991	9 1/4 & 9 3/4	60,000	43,965	394,000
4859	Local Improvements	1978	662,292	E		15	1992	9 3/4 & 10	44,000	41,568	374,000
4939	Local Improvements	1979	379,966	E		15	1993	10¼,10 3/8	23,000	27,494	242,000
5033	Local Improvements	1980	1,500,000	E		20	2000	12 3/4 &13	34,000	179,400	1,346,000
5155	Local Improvements	1982	1,554,000	E		15	1997	13¼, 14½	71,000	199,782	1,320,000
5216	Local Improvements	1983	19,915	C		15	1997	13	711	2,370	17,525
5404	Local Improvements	1986	390,763	B & E		15	2000	9½,10 & 10 1/8	14,763	32,587	376,000
									854,796	833,885	
Debenture Principal paid from 18th Street Debenture Principal Reserve									13,460		
								CURRENT LEVY	841,336	833,885	

TOTAL PRINCIPAL OUTSTANDING, DECEMBER 31 - SCHEDULE 9 — 6,943,612

NOTE(s): INDICATE WHETHER TOTAL SERIES PURCHASED BY: (A) FEDERAL GOVERNMENT (B) PROVINCIAL GOVERNMENT (C) OWN MUNICIPALITY (D) OTHER MUNICIPALITY (E) PUBLIC

CITY OF BRANDON

SCHEDULE 7

ANALYSIS OF DEBENTURE INDEBTEDNESS

AS AT DECEMBER 31, 19 86

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	CURRENT LEVY INTEREST	OUTSTANDING DECEMBER 31
3839	Water Mains	1966	17,566	B		20	1986	5 5/8	1,406	79	—
3773/3866	Sewage Lagoon	1967	762,000	E	U.S.	20	1987	6 1/4	65,000	3,219	19,000
3928	Water Mains	1967	156,405	B		20	1987	5 5/8	11,853	1,371	12,520
4244/4266	Water Reservoir	1971	786,000	B		20	1990	9.25	56,000	30,988	279,000
4611	Sewage Treatment Plant	1975	424,831	A		15	1990	7.625	33,628	15,259	162,752
4922	Water Treatment Plant	1978	1,687,771	A		20	1998	10 1/4	56,709	144,929	1,357,237
5264	Water Treatment Plant	1984	1,226,000	B		17	2000	14 1/2	42,000	173,855	1,157,000

CITY OF BRANDON

ANALYSIS OF DEFERRED LIABILITIES
SCHEDULE 8

AS AT DECEMBER 31, 19 86

AUTHORITY	PURPOSE	MATURITY DATE	INT. RATE	CURRENT LEVY	OUTSTANDING DECEMBER 31
			CURRENT LEVY	Nil	
			TOTAL DEFERRED LIABILITIES, DECEMBER 31 - SCHEDULE 10		Nil

DEBENTURE CHANGES
SCHEDULE 9

FOR THE YEAR ENDED DECEMBER 31, 1986

	GENERAL	UTILITY	TOTAL
OUTSTANDING, JANUARY 1	7,407,645	3,254,105	10,661,750
ISSUED	390,763		390,763
LEVIED	854,796	266,596	1,121,392
OUTSTANDING, DECEMBER 31 - Statement 3 - Statement 6 - Schedule 7	6,943,612	2,987,509	9,931,121

DEFERRED LIABILITY CHANGES
SCHEDULE 10

FOR THE YEAR ENDED DECEMBER 31, 19 86

	GENERAL	UTILITY	TOTAL
OUTSTANDING JANUARY 1			
ADDED			
RETIRED			
ADJUSTMENTS			
OUTSTANDING, DECEMBER 31 - Statement 3 - Statement 6 - Schedule 8	Nil	Nil	Nil

RESERVE COMMITMENTS & DEBENTURES PENDING
SCHEDULE 11

AS AT DECEMBER 31, 1986

AUTHORITY	PURPOSE	SOURCE OF FUNDS	AUTHORIZED	EXPENDED
B/L 5413	Construction Civic Services Complex	Debentures Pending	4,200,000	152,180
Reserve Expenditures	Construction Police Station & Communication Centre	Municipal Building Reserve	1,160,000	770,522
		TOTAL		922,702

COMPOSED OF –

Bank Loans	
Accounts Payable	
Due To Other Funds	152,180
Other Reserve Expenditure	770,522
TOTAL	922,702

STATISTICAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 1986

POPULATION (LATEST CENSUS OF CANADA)	36,343
ASSESSMENTS	
Exempt	40,986,940
Equalized	131,681,970
TAXABLE ASSESSMENT	
Land	32,753,920
Buildings	96,686,560
Total Real Property	129,440,480
Personal Property	1,789,910
Total Taxable Property	131,230,390
Business	8,795,710
Cable T.V.	1,632,800
BUDGET RECONCILIATION - GENERAL FUND	
Revenue - Surplus(Deficit)	(1,054,606)
Expended - Under(Over)	1,777,581
Estimated Surplus(Deficit)	(300,000)
Operating Surplus(Deficit)	422,975
Operating Surplus(Deficit)-Prior Year	84,832
Gain or(Loss)	338,143

CASH POSITION	GENERAL FUND	COMBINED FUNDS
Cash Surplus (Deficit) - Current Year	646,803	(56,598)
Cash Surplus (Deficit) - Prior Year	(1,080,426)	(1,787,170)
Gain Or (Loss)	1,727,229	1,730,572

DEFERRED SURPLUS LEVIES

GENERAL FUND OPERATING DEFICITS

Year	Authority			Actual Amount	Recoveries	Outstanding December 31
	Date	Term	Amount			
						Nil

UTILITY FUND OPERATING DEFICITS

Year	Authority			Actual Amount	Recoveries	Outstanding December 31
	Board Order	Term	Amount			
1986	56/87	1987	69,184	69,184		69,184

BY-LAW OBLIGATIONS

Year	Purpose	By-Law Number	Term	Amount	Recoveries	Outstanding December 31
						Nil

TAX COLLECTIONS

TAXES ON ROLL - Current - Collected	20,310,999	
- M.P.T.C. Cash Advance	2,724,472	23,035,471
- Arrears		2,318,436
- Total		25,353,907
TAX SALE CERTIFICATES		3,464
LAND SALES		56,175
TOTAL COLLECTIONS		25,413,546

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1986

1. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies of the City:

(a) Income Recognition

The accounts are maintained on the accrual method of reporting revenue and expenditure except that -

1. Principal and interest charges on debentures outstanding from the due date of payment to the end of the year are not accrued; and

2. Interest earned on investments is accounted for on a cash basis as received.

(b) Inventories

Inventories are stated at cost, using an average cost pricing method.

(c) Investments

Investments are recorded at cost.

(d) Fixed Assets

Fixed assets including land, buildings and equipment are recorded in a capital fund at the following values;

1. Assets acquired prior to 1963 - market value as at 31 December, 1962.

2. Additions subsequent to 1963 - at cost.

3. 1980 Canada Winter Games Complex - at insured value.

No depreciation is provided on fixed assets.

(e) Capital Assets

Local improvements for roads, sidewalks, sewer and water distribution systems, etc. are financed by frontage levies, grants or long-term debt. The capital assets are recorded in a capital fund at the amount of the outstanding long-term debt.

(f) Reserves

Reserve funds are established by by-law for the purpose of accumulating funds for future operating and capital expenditures. Appropriations to reserve funds are charged to expenditure in the revenue funds.

2. COMMITMENTS

The City has entered into agreements for the addition, renovations and furnishings of the Police Station at an estimated cost of $1,160,000 to be funded by withdrawals from the Municipal Buildings Reserve. As shown in Schedule 11, Page 18 $770,522 had been expended from the reserve as at 31 December 1986. The outstanding commitment of $389,478 will be withdrawn from the Municipal Buildings Reserve in 1987.

The City has entered into or are in the process of entering into lease purchase agreements for a computer system. The estimated total lease payments and optional payout over the next five years is $628,046.

NOTES TO FINANCIAL STATEMENTS

3. AGREEMENT

The City entered into a partnership with Canada Mortgage and Housing Corporation for the development of Kirkcaldy Heights Subdivision. As at the year ended 31 December 1986, $1,279,730 has been disbursed from the reserve in payment of the City's equity in the partnership, and $655,561 has been received by the City representing 25% of the land sales to date.

4. PENSION PLAN

The majority of City of Brandon employees participate in the Municipal Employees Benefits Board Pension Plan which is a defined benefit pension plan that provides benefits based on length of service and pensionable salaries.

The Municipal Employees Benefits Board Pension Plan is fully funded by employee contributions and a matching employer contribution. The last trienniel actuarial report as at December 31, 1982 indicated a small surplus.

Some of the employees, who were in the employ of the City of Brandon prior to January 1, 1977 participate in Pension Plans for Employees of the City of Brandon as provided under By-Law No. 4302 and By-Law No. 4964 which are defined benefit pension plans.

The Pension Plan for Employees of the City of Brandon under By-Law 4302 is fully funded. The last trienniel actuarial report as at December 31, 1983 indicated a small surplus.

The Pension Plan for Employees of the City of Brandon under By-Law No. 4964 is not fully funded. The last trienniel actuarial report as at December 31, 1983 indicated that the City of Brandon must contribute $ 3,433 per month until June 30, 1988 to amortize the unfunded liability.

5. CONTINGENT LIABILITIES

(a) Cumulative Sick Leave Benefits

Under the terms of the various collective agreements, the employees of the City are entitled to accumulate unused sick leave credits. The estimated liability for such accumulated credits has not been funded, and has not been determined as at the end of the year. Payments are based on current wage rates at the time of illness, and are charged to operations in the year during which an employee is sick.

Under the terms of the collective agreement with the Brandon Fire Fighters Association, the employees after ten years of continuous service are entitled to fifty percent of the accumulated unused sick leave credits at the employee's then rate of pay to a maximum of seventy-five working days at the time of termination or retirement or death. The liability for the existing payout of unused sick leave credits has not been funded, and was determined by an actuarial report to be $ 576,300 as at the end of 1985. Payments under this agreement are charged to the Cumulative Benefits Reserve established by By-Law No. 5179.

(b) Termination Benefits

Under the terms of certain collective agreements, some employees of the City are entitled to a death benefit or separation allowance upon death, severance or retirement. The liability for the existing termination benefits has not been funded, and was determined by an actuarial report to be $ 511,000 as at the end of 1985. Payments are based upon current wage rates at the time of death, severance or retirement, and are charged to the Cumulative Benefits Reserve established by By-Law No. 5179.

(c) Legal Claims

There are a number of claims pending against the City. The estimated liability for these claims could not be determined as at the end of the year.